FOUNDERS LEGACY FOUNDATION

Q1 2026 QUARTERLY FINANCIAL REPORT

January 1 - March 31, 2026

Honoring a legacy. Funding the future.

1. FINANCIAL OVERVIEW

Founders Legacy Foundation is committed to responsible stewardship, transparency, and accountability in the management of charitable resources. This report summarizes the Foundation's financial activity for the reporting period shown above and is prepared from the Foundation's 2026 accounting books.

Financial Measure	Amount
Beginning Cash Balance	$1,203.98
Total Cash Received	$13,125.94
Total Cash Disbursed	$2,120.69
Net Cash Activity	$11,005.25
Ending Cash Balance	**$12,209.23**

Control check: Beginning cash + cash received - cash disbursed = ending cash.

MONTHLY ACTIVITY

Month	Cash Received	Cash Disbursed	Net
January	$10,465.94	$682.35	$9,783.59
February	$1,792.50	$1,160.83	$631.67
March	$867.50	$277.51	$589.99

2. REVENUE ACTIVITY

Revenue Category	Amount
80th Anniversary / Event Revenue	$12,900.94
Tier Contributions	$225.00
Total Revenue	**$13,125.94**

Q1 revenue was overwhelmingly driven by ticket sales and event-related support for the Psi Epsilon 80th Anniversary Scholarship Ball. Tier giving contributed an additional $225.00 in gross support during the quarter.

3. EXPENSE ACTIVITY

Expense Category	Amount
Signature Event / Program Costs	$1,034.32
Administrative & Operating Costs	$381.98
Payment Processing Fees	$704.39
Total Cash Disbursed	**$2,120.69**

Q1 disbursements included documented reimbursement of $1,034.32 in prior signature-event prize costs, routine administrative and compliance costs of $381.98, and $704.39 in payment-processing fees associated primarily with online event and giving transactions.

4. FUND STEWARDSHIP

The Foundation internally tracks resources by intended purpose. Quarter activity combines direct fund activity with applicable tier allocations.

Fund / Purpose	Quarter Activity	Internal Available Support
Operations	($355.54)	$1,003.47
Scholarships	$66.11	$174.34
Mentorship	$39.67	$201.41
Signature Events	($950.19)	($213.52)
80th Anniversary Fund	$12,205.20	$12,886.18
Other Designated Funds	$0.00	$47.61

Fund balances and internal allocations may include amounts tracked separately from bank cash. Accordingly, designated fund reporting should not be interpreted as a representation that each internal fund is maintained in a separate bank account.

5. PROGRAM & MISSION ACTIVITY

- Generated $12,900.94 in gross revenue tied to the 80th Anniversary Scholarship Ball and related event support.
- Recorded seven tier-giving transactions totaling $225.00 gross; net tier proceeds were allocated internally among signature events, scholarships, mentorship, and operations.
- Maintained positive quarterly cash growth, increasing cash from $1,203.98 at the start of the year to $12,209.23 at March 31.

6. SIGNIFICANT FINANCIAL MATTERS

Q1 included reimbursement of documented startup/signature-event prize expenses totaling $1,034.32. These reimbursements reduced cash during the quarter but represented settlement of previously incurred Foundation-related costs rather than new Q1 program commitments.

7. INTERNAL CONTROLS & REVIEW

The Foundation maintains detailed accounting records, supporting receipts, bank statements, reconciliation documentation, approval records, and other financial records within its internal financial management system. Bank activity and accounting records are reconciled periodically, and expenditures are reviewed in accordance with the Foundation's established financial controls and reimbursement procedures.

- Quarter-end reconciliation: Completed in the 2026 accounting books.
- Supporting documentation: Maintained internally with transaction records.
- Formal Board / Finance Committee review: To be documented separately from this public report.

8. LOOKING AHEAD

The Foundation will continue monitoring fundraising, program expenditures, designated funds, and operating reserves while advancing its charitable and educational priorities.

- Continue 80th Anniversary fundraising and convert early ticket momentum into sustainable event support.
- Monitor event obligations against cash reserves as larger venue and production payments approach.
- Continue tier-giving allocations for scholarships, mentorship, signature events, and operations.

9. PUBLIC REPORTING DISCLOSURE

This report is intended to provide a summarized view of Founders Legacy Foundation's financial activity and stewardship. It is not an audited financial statement and should not be interpreted as an independent accountant's report. Detailed accounting records are maintained by the Foundation and are available for appropriate governance, regulatory, and compliance purposes.

Prepared from FLF 2026 accounting records | Issued August 23, 2026