FOUNDERS LEGACY FOUNDATION

Q2 2026 QUARTERLY FINANCIAL REPORT

April 1 - June 30, 2026

Honoring a legacy. Funding the future.

1. FINANCIAL OVERVIEW

Founders Legacy Foundation is committed to responsible stewardship, transparency, and accountability in the management of charitable resources. This report summarizes the Foundation's financial activity for the reporting period shown above and is prepared from the Foundation's 2026 accounting books.

Financial Measure	Amount
Beginning Cash Balance	$12,209.23
Total Cash Received	$3,327.51
Total Cash Disbursed	$9,023.44
Net Cash Activity	($5,695.93)
Ending Cash Balance	**$6,513.30**

Control check: Beginning cash + cash received - cash disbursed = ending cash.

MONTHLY ACTIVITY

Month	Cash Received	Cash Disbursed	Net
April	$203.75	$40.71	$163.04
May	$2,202.50	$8,903.10	($6,700.60)
June	$921.26	$79.63	$841.63

2. REVENUE ACTIVITY

Revenue Category	Amount
80th Anniversary / Event Revenue	$3,177.51
Tier Contributions	$150.00
Total Revenue	**$3,327.51**

Q2 revenue remained centered on the 80th Anniversary Scholarship Ball, with $3,177.51 in gross event-related revenue and $150.00 in gross tier contributions. Revenue was lower than Q1 as the Foundation moved from early fundraising into heavier event execution spending.

3. EXPENSE ACTIVITY

Expense Category	Amount
80th Anniversary Venue Costs	$8,748.10
Administrative & Operating Costs	$90.59
Payment Processing Fees	$184.75
Total Cash Disbursed	**$9,023.44**

Q2 cash disbursements were concentrated in two 80th Anniversary facility payments totaling $8,748.10. Routine administrative costs were $90.59, while online payment-processing fees totaled $184.75.

4. FUND STEWARDSHIP

The Foundation internally tracks resources by intended purpose. Quarter activity combines direct fund activity with applicable tier allocations.

Fund / Purpose	Quarter Activity	Internal Available Support
Operations	($72.61)	$930.86
Scholarships	$44.94	$219.28
Mentorship	$26.97	$228.37
Signature Events	$53.93	($159.59)
80th Anniversary Fund	($5,749.16)	$7,137.02
Other Designated Funds	$0.00	$47.61

Fund balances and internal allocations may include amounts tracked separately from bank cash. Accordingly, designated fund reporting should not be interpreted as a representation that each internal fund is maintained in a separate bank account.

5. PROGRAM & MISSION ACTIVITY

- Continued 80th Anniversary ticket sales and community support while advancing event execution.
- Made $8,748.10 in facility payments for the 80th Anniversary Scholarship Ball, converting previously accumulated event cash into committed event infrastructure.
- Recorded six tier-giving transactions totaling $150.00 gross and continued internal allocations to scholarships, mentorship, signature events, and operations.
- Closed Q2 with $6,513.30 in cash after the planned venue-payment cycle.

6. SIGNIFICANT FINANCIAL MATTERS

Q2 reflected a planned shift from fundraising accumulation to event execution. The quarter's negative net cash activity of $5,695.93 was driven primarily by $8,748.10 in venue payments for the 80th Anniversary Scholarship Ball. This should be viewed in the context of the event-specific fundraising accumulated in Q1 and continuing ticket sales.

7. INTERNAL CONTROLS & REVIEW

The Foundation maintains detailed accounting records, supporting receipts, bank statements, reconciliation documentation, approval records, and other financial records within its internal financial management system. Bank activity and accounting records are reconciled periodically, and expenditures are reviewed in accordance with the Foundation's established financial controls and reimbursement procedures.

- Quarter-end reconciliation: Completed in the 2026 accounting books.
- Supporting documentation: Maintained internally with transaction records.
- Formal Board / Finance Committee review: To be documented separately from this public report.

8. LOOKING AHEAD

The Foundation will continue monitoring fundraising, program expenditures, designated funds, and operating reserves while advancing its charitable and educational priorities.

- Continue monitoring the 80th Anniversary event budget and remaining vendor commitments against available cash.
- Maintain fundraising and sponsorship activity ahead of the September 2026 anniversary event.
- Preserve documentation for all event expenditures and continue quarterly public financial reporting.

9. PUBLIC REPORTING DISCLOSURE

This report is intended to provide a summarized view of Founders Legacy Foundation's financial activity and stewardship. It is not an audited financial statement and should not be interpreted as an independent accountant's report. Detailed accounting records are maintained by the Foundation and are available for appropriate governance, regulatory, and compliance purposes.

Prepared from FLF 2026 accounting records | Issued August 23, 2026