FOUNDERS LEGACY FOUNDATION

2025 YEAR-END FINANCIAL SUMMARY

September - December 2025

Honoring a legacy. Funding the future.

1. FINANCIAL OVERVIEW

Founders Legacy Foundation is committed to responsible stewardship, transparency, and accountability in the management of charitable resources. This report summarizes the Foundation's launch-year financial activity from September through December 2025 and is prepared from the Foundation's finalized 2025 accounting books.

Financial Measure	Amount
Beginning Cash Balance	$0.00
Total Cash Received	$8,674.04
Total Cash Disbursed	$7,470.06
Net Cash Activity	$1,203.98
Ending Cash Balance	**$1,203.98**

Control check: Beginning cash + cash received - cash disbursed = ending cash.

MONTHLY ACTIVITY

Month	Cash Received	Cash Disbursed	Net
September	$0.00	$1,210.89	($1,210.89)
October	$4,962.95	$3,321.74	$1,641.21
November	$2,663.09	$2,869.96	($206.87)
December	$1,048.00	$67.47	$980.53

2. REVENUE ACTIVITY

Revenue Category	Amount
Founders Club 2025	$3,474.12
Event & Program Revenue	$4,007.42
Other Contributions & Program Support	**$1,192.50**

Launch-year revenue was driven primarily by Founders Club 2025 support, Homecoming/tailgate activity, 80th Anniversary fundraising, Project Giveback contributions, and other charitable support. Founders Club 2025 generated $3,474.12 during the launch period.

3. EXPENSE ACTIVITY

Expense Category	Amount
Program & Event Costs	$5,806.86
Administrative & Operating Costs	$1,663.20
Total Cash Disbursed	$7,470.06

Cash disbursements totaled $7,470.06, primarily for program/event costs and launch-year administrative expenses.

4. FUND STEWARDSHIP

The Foundation internally tracks resources by intended purpose. The year-end balances below are presented on a cash-aligned basis and reconcile to the Foundation's December 31, 2025 ending cash position.

Fund / Purpose	Year-End Cash-Aligned Balance	Status
Operations	$1,571.48	Available
Signature Events	($1,116.86)	Program costs ahead of support
Mentorship	$96.80	Available
80th Anniversary Fund	$604.95	Available
Project Giveback	$0.00	Fully deployed
KCFB / Other Designated	$47.61	Available

Fund balances are internal management designations and should not be interpreted as separate bank accounts. A negative designated balance may reflect program costs incurred before corresponding designated support was received.

5. PROGRAM & MISSION ACTIVITY

- Generated $3,474.12 through Founders Club 2025, the Foundation's one-time launch initiative for early supporters.
- Recorded $2,120.47 in Homecoming/tailgate revenue while supporting $3,237.33 in related signature-event costs.
- Raised $1,886.95 for the 80th Anniversary initiative and made $1,282.00 in related venue deposits during 2025.

6. SIGNIFICANT FINANCIAL MATTERS

The 2025 books include certain internal reimbursement and payment-processing entries that are tracked separately from the cash reconciliation used in this public summary. This report therefore presents cash received and cash disbursed in a manner that reconciles to the $1,203.98 year-end cash balance.

7. INTERNAL CONTROLS & REVIEW

The Foundation maintains detailed accounting records, supporting receipts, bank statements, reconciliation documentation, approval records, and other financial records within its internal financial management system. Bank activity and accounting records are reconciled periodically, and expenditures are reviewed in accordance with the Foundation's established financial controls and reimbursement procedures.

- Year-end reconciliation: Completed in the 2025 accounting books.
- Supporting documentation: Maintained internally with transaction records.
- Formal Board / Finance Committee review: To be documented separately from this public report.

8. LOOKING AHEAD

Entering 2026, the Foundation will continue strengthening financial controls, recurring giving, designated-fund tracking, and public financial reporting while advancing scholarships, mentorship, signature events, and community-focused programming.

- Continue building the 80th Anniversary Scholarship Ball fundraising campaign and related scholarship support.
- Transition from the Founders Club launch cohort into the Foundation's 2026 tiered giving structure.
- Maintain quarterly public financial reporting beginning in 2026.

9. PUBLIC REPORTING DISCLOSURE

This report is intended to provide a summarized view of Founders Legacy Foundation's financial activity and stewardship. It is not an audited financial statement and should not be interpreted as an independent accountant's report. Detailed accounting records are maintained by the Foundation and are available for appropriate governance, regulatory, and compliance purposes.

Prepared from FLF 2025 accounting records | Issued August 23, 2026